



## **CREDIT UNION STRONG FOR 70 YEARS**

Bill Lawton Chief Executive Officer

CONNECTION

Community Financial Credit Union is celebrating our 70th year of operation in 2021. Since our founding in 1951, we've been committed to providing exceptional service to our members and making a difference in the communities we serve. We have grown from a one-room office with



250 members to thirteen branch locations with over 78,000 members and over \$1 billion in assets.

We are happy to celebrate our 70th anniversary by passing savings along to you. Through July 31, 2021, you can take advantage of 70 days without a payment when you open a new auto loan with Community Financial. Check out <a href="mailto:cfcu.org/70DayNoPay">cfcu.org/70DayNoPay</a> for more information, and stay tuned for more 70th anniversary celebrations throughout the year!

Along with our anniversary celebrations, Community Financial is proud to continue the tradition of giving with our annual Summer of Sharing campaign. In honor of our 70th, we're excited to celebrate Summer of Sharing with \$70,000 in donations that will be given out to nonprofit, educational, and service organizations making a difference in our communities. Make sure to visit <a href="SummerOfSharing.org">SummerOfSharing.org</a> to nominate an organization today!

Community Financial only exists because of your membership and we are so thankful to you for making this 70th anniversary possible. As a not-for-profit credit union that's owned and operated by its members, our passion to serve your financial needs will keep us growing and evolving for years to come. From all of us at Community Financial, thank you for your membership and for helping us make a positive difference in the communities we serve.



# SUMMER OF SHARING



#### Celebrating 70 Years with \$70,000!

Community Financial kicked off our 11th annual Summer of Sharing campaign. This year, we're celebrating our 70th Anniversary and we're excited to celebrate this milestone by donating \$70,000 to nonprofit, educational, and community organizations throughout Michigan\* —with your help!



That's \$1,000 a day every Monday – Friday from June 7, 2021 – September 3, 2021, and 5 random Double Donation Days!

Community Financial's Summer of Sharing program is one of the ways we help give back to the communities that support us, but we can't do it alone. We invite you to visit <a href="SummerOfSharing.org">SummerOfSharing.org</a> to submit a nomination explaining how your favorite nonprofit helps the community it serves.

Throughout the next two months, we will announce the winning recipients on <u>SummerOfSharing.org</u> and share our appreciation for them on social media with the hashtag **#SummerofSharing**. Nominate an organization you think could use an extra \$1,000 this summer and together we can make a difference to the organizations that make a difference in our communities!

<sup>\*</sup> Nominees must be a 501(c)(3) organization, associated with an accredited educational institution or a recognized community support organization serving the communities within Community Financial's field of membership. Entries will be reviewed by a panel of Community Financial team members and will be awarded based upon the judges own evaluation and discretion. All decisions of the panel are final.



#### **OWNER TO OWNER**

Don Bain **Board Chair** 

As a member-owner of Community Financial, you rely on the credit union for the best service, rates, and financial advice. Your board of directors is currently seeking feedback about your membership with Community Financial Credit Union. Please take a moment to share your feedback by taking a short survey at cfcu.org/board.

During our March board meeting on Thursday, 3/18, we appointed our newest board member Teri Kuehn. Teri previously served on

our Supervisory Committee and we welcome her to the board. We also celebrated the retirement of long-time director, Al Berrie, after 34 years. Al held many roles during his time on the board, including Board Chairman. We appreciate his dedication to Community Financial, the credit union movement, and the communities we serve.



Al Berrie

I am proud to be Board Chair for this remarkable financial cooperative that is owned and governed by you, its members. We appreciate your continued partnership and feedback. I look forward to working together to help you and our communities grow and prosper for many years to come!

#### **Seeking Board Candidates**

Our next Board of Directors Election will be held in January 2022. Members interested in volunteering for the Supervisory Committee and Board of Directors should submit a letter of interest and resume for consideration to: Community Financial, ATTN: Nominating Committee, P.O. Box 8050, Plymouth, MI 48170-8050. Deadline is no later than August 9, 2021.

#### The following fees will change effective September 1, 2021

### **Collection Items** Domestic (In) \$25.00 International (In) ......\$40.00 International (Out) ......\$40.00 Stop Payment (per check or series) ...... \$30.00 ATM Empty Envelope Fee ...... \$30.00 **Wire Transfers** International (In) .......\$15.00 International (Out) ......\$55.00 Return Deposit Item (member initiated)......\$30.00

#### **Privacy Notice Statement**

No change has been made to the Community Financial Credit Union Privacy Notice. A copy of this notice may be obtained at cfcu.org or by calling (877) 937-2328.

# **YOUTH AND** STUDENT CLUB NEWS

School may be wrapped up for the year, but our Student-Run Credit Union team

isn't done providing engaging, educational content for youth in our communities. With Deposit Days in the rearview mirror, our Education Partnership Coordinators are shifting focus to a summer of fun.

This summer, our teams are working at multiple Summer Concert Series events for kids, such as the Canton Sizzling Summer Art Series and Plymouth Music in the Park. YMCA summer camps in Plymouth and Westland, as well as summer camps in Novi, Westland, and Canton, will also be returning with financial presentations, activity fairs, and Character Cash Deposit Days. Additionally, our team will be busy with Money Mondays throughout the summer at the Plymouth-Canton Community Schools summer camp. If you see our team out in the community this summer, be sure to stop by and say hello!



## 2021 SCHOLARSHIP RECIPIENTS

For more than 30 years, the Community Financial Scholarship Fund has proudly supported communityminded students. This spring we had the opportunity to present twenty scholarships to students who exemplify Community Financial's "People Helping People" philosophy. These \$1,500 scholarships are awarded in memory or honor of Al Berrie, Ron Carlson, Margaret Dunning, and George Lawton: all great examples of that philosophy.

Community Financial held a virtual reception in their honor this year, where we were excited to congratulate all of our scholarship recipients and wish them well in their future educational endeavors.



cfcu.org (877) 937-2328

Plymouth Canton Northville Novi Livonia Westland Wixom Gaylord Hillman Lewiston **Atlanta** 





