



COMMUNITY
FINANCIAL

COMMUNITY CONNECTION

SUMMER 2019



GIVING BACK THIS SUMMER

Bill Lawton
Chief Executive Officer

Michigan weather is finally warming up! It will be nice to enjoy summer days grilling on the deck, taking walks, tending to the garden and hearing laughter come from restaurant patios as families and friends gather and enjoy the sunshine. It's also a great time to celebrate the hard work of those who have graduated from high school and college this year.

In 2019, Community Financial awarded twenty students with a \$1,500 scholarship each to help with their college expenses. We had 8 recipients from our northern communities and 12 from southeastern Michigan. I am always inspired by these students when I meet them at the annual scholarship reception. They have already accomplished so much, and we wish them well in their next big adventure.

Community Financial also kicked off its 9th Summer of Sharing campaign on June 1st. I'm particularly excited about this campaign as we give away \$1,000 a day for 60 days to local nonprofit organizations during the summer. If you know of a nonprofit, educational, or a community group that could use some extra funds, please nominate them at SummerofSharing.org for a chance to receive \$1,000! The program ends August 30, 2019.

Our values and commitments to our members and communities are the heart of Community Financial. I hope you are proud to be a part of a very special cooperative that is making lives better and building stronger communities. Thank you for giving us the opportunity to serve you and we hope to see you out in the community this summer.

Bill Lawton



WIN FREE GAS FOR A YEAR!

Now is the perfect time to purchase a new car and save money at the same time. Did you know that credit unions typically have at least 1% lower interest rates than banks? If you're in the market for a new car we encourage you to check out an auto loan from Community Financial Credit Union to see how much you could save. Take the time to research different vehicles before visiting a dealership to ensure you find a car that fits your budget and your needs.

Plus, through July 31, 2019 when you purchase a new vehicle or refinance an auto loan with Community Financial **you will be entered for a chance to win 52 fill-ups**. That means free gas for an entire year, that's \$2,600 worth of free gas. Just think where this could take you!

Visit a Community Financial Credit Union branch, and we can help get you pre-approved. We have rates starting as low as 2.49% Annual Percentage Rate (APR).^{*} Already have an auto loan through another financial institution? Give us a call at **(877) 937-2328** and we may be able to lower your monthly payment.

*Rates vary and are dependent on individual credit history and other factors including LTV and term. Rate assumes a .25% discount when payment is automatically deducted from a Community Financial checking account. Visit a branch or cfcu.org for official contest rules. Excludes refinance of existing Community Financial auto loans.



ATM WITHDRAWAL LIMIT UPDATES

We are happy to announce the following changes to our ATM daily withdrawal and deposit availability limits:

- Increased daily ATM withdrawal limits from \$300 to \$500 for accounts with sufficient available funding.
- Increased limits on funds immediately available on ATM deposit transactions from \$300 to \$500 (**up to the first \$500 deposited each business day**) for our President's Club members, Sterling Club members, and members with accounts that are more than six months old.



OWNER TO OWNER

Don Bain
Board Chair

As a member-owner of Community Financial, you rely on the credit union for the best service, rates and financial advice. Your board of directors is currently seeking feedback about your membership with Community Financial Credit Union. Please take a moment to share your feedback by taking a short survey at cfcu.org/board.

I am proud to be Board Chair for this remarkable financial cooperative that is owned and governed by you, its members. We appreciate your continued partnership and feedback. I look forward to working together to help you and our communities grow and prosper for many years to come!

Board Candidates Sought

Our next Board of Directors Election will be held in January, 2020. Members interested in volunteering for the Supervisory Committee and Board of Directors should submit a letter of interest and resume for consideration to: Community Financial, ATTN: Nominating Committee, P.O. Box 8050, Plymouth, MI 48170-8050. Deadline is no later than August 3, 2019.



**WE'RE DONATING \$1,000
A DAY FOR 60 DAYS!**

For the ninth year in a row Community Financial will be donating \$60,000 to nonprofit organizations, educational programs and community groups who are giving back to their communities in remarkable ways. It is because of these organizations that our communities continue to grow and prosper.



Community Financial recognizes that there are countless activities happening daily that enrich the lives of our members and the communities they live in. Summer of Sharing is our way of spreading the word, showing support and saying "Thank You" to those organizations that make our communities a better place to live.

What good could your charity, school, or community group do with \$1,000? From now until August 30th we'll be selecting a story submitted at SummerofSharing.org and awarding a donation of \$1,000. To make this happen, we need your help. Please visit SummerofSharing.org today and let us know "What GOOD could you do with \$1,000?"

Nominees must be a 501(c)(3) organization, associated with an accredited educational institution or a recognized community support organization serving the communities within Community Financial's field of membership. Entries will be reviewed by a panel of Community Financial team members and will be awarded based upon the judges own evaluation and discretion. All decisions of the panel are final.

Privacy Notice Statement

No change has been made to the Community Financial Credit Union Privacy Notice. A copy of this notice may be obtained at cfcu.org or by calling (877) 937-2328



YOUTH AND STUDENT CLUB NEWS

The 2018-2019 school year has come to an end, which means our education partnership coordinators just wrapped up their 29th year of professional and financial education with the Student- Run Credit Union Program. Yes, that is correct! We have been working with students for 29 years to help educate them on the importance of saving, planning and budgeting.

The education partnership coordinators work with student volunteers in the elementary and middle schools throughout the year giving them real-world experience working as a credit union teller, branch manager, marketing representative, computer operator and an accountant. Middle school and high school students participate in "Mad City Money" and "Reality Fairs" giving students real world decision making skills. These skills range from getting a job and budgeting for monthly bills to making decisions between wants and needs.

While our education partnership coordinators work hard during the school year, they continue working hard in the summer. You will find them in the community this summer at concerts in the parks, children's events and YMCA summer programs. Visit cfcu.org/calendar to find a list of events. We hope to see you there!

Two on Tuesday

Students are encouraged to continue saving during the summer with our "Two on Tuesday" program. During the summer months, student club members can visit any Community Financial branch and receive 2 punches on their punch card on Tuesdays when they make a deposit. Youth club members, 12 and under, will get 2 prizes when they make a deposit on Tuesday. Bring your child, grandchild, niece or nephew to any of our 13 Community Financial branches on Tuesdays through August 27th to participate in our "Two on Tuesday" program.

2019 Scholarship Reception

For more than 30 years, the Community Financial Scholarship Fund has proudly supported community-minded students. This spring we had the opportunity to present twenty scholarships to students who exemplify Community Financial's "People Helping People" philosophy. These \$1,500 scholarships are awarded in memory of Ron Carlson, Margaret Dunning and George Lawton, all great examples of that philosophy.



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