



# **COMMUNITY FINANCIAL CREDIT UNION**

## 2022 Financial Performance



FINANCIAL HIGHLIGHTS

	Years		Growth	
	FYE 2022	FYE 2021	YoY Growth (\$ & #)	YoY Growth (%)
Total Assets	\$1,531,731,546	\$1,253,139,306	\$278,592,240	22.23%
Gross Loans	\$1,407,005,417	\$1,132,399,840	\$274,605,577	24.25%
Net Loans to Member	\$1,402,627,838	\$1,128,427,307	\$274,200,531	24.30%
Total Shares & Certificates	\$1,280,767,692	\$1,098,805,679	\$181,962,013	16.56%
Total Equity	\$149,537,489	\$142,283,052	\$7,254,437	5.10%
Members	97,829	91,035	6,794	7.46%



## CONSOLIDATED BALANCE SHEET

Assets	FYE 2022	FYE 2021
Loans to Members	\$1,407,005,417	\$1,132,399,840
Allowance for Loan Losses	(\$4,377,579)	(\$3,972,534)
Cash	\$6,985,914	\$5,597,725
Investments	\$91,944,036	\$93,093,190
Fixed Assets	\$19,552,507	\$17,273,905
Other Assets	\$10,621,251	\$8,747,179
Total Assets	\$1,531,731,546	\$1,253,139,306
Liabilities & Member Equity		
Member Shares & Deposits	\$1,289,278,691	\$1,098,805,678
Accounts Payable and Other Liabilities	\$92,915,367	\$12,050,576
Member Equity	\$149,537,488	\$142,283,052
Total Liabilities & Equity	\$1,531,731,546	\$1,253,139,306

# CONSOLIDATED INCOME STATEMENT

Interest and Dividend Income	FYE 2022	FYE 2021
Loans	\$53,709,972	\$45,289,819
Investments	\$1,313,989	\$449,130
<b>Total Interest and Dividend Income</b>	<b>\$55,023,961</b>	<b>\$45,738,949</b>
Interest and Dividend Expenses		
Members Shares and Deposits	\$3,877,353	\$2,801,052
Borrowed Funds	\$1,555,461	\$297,133
<b>Total Interest and Dividend Expense</b>	<b>\$5,432,814</b>	<b>\$3,098,185</b>
Net Interest Income	\$49,591,147	\$42,640,764
Provision for Loan Losses	(\$2,847,888)	(\$480,048)
<b>Net Interest Income After Provision for Loan Losses</b>	<b>\$46,743,259</b>	<b>\$42,160,716</b>
Non-Interest Income		
Fees for Member Services	\$5,093,661	\$6,212,808
Other Operating Income	\$8,044,423	\$7,369,712
Gain/(Loss) on Loans, Investments, and Other Assets	(\$193,134)	\$1,770,854
<b>Total Non Interest Income</b>	<b>\$12,944,950</b>	<b>\$15,353,374</b>
Non-Interest Expense		
Compensation and Benefits	\$32,452,990	\$29,325,255
Office Occupancy Expense	\$2,016,507	\$1,928,895
Office Operations Expense	\$8,649,545	\$8,175,820
Lending Expense		
<i>Non-Deferred</i>	\$5,250,919	\$3,552,826
<i>Deferred</i>	(\$5,248,632)	(\$3,006,636)
Other Operating Expense		
<i>Meals, Travel, and Training</i>	\$797,190	\$256,952
<i>Marketing</i>	\$2,804,528	\$2,401,513
<i>External Professional Services</i>	\$2,231,594	\$1,726,511
<i>Share Ins, NCUA/DIFS Fees, and Miscellaneous</i>	\$979,087	\$759,095
<b>Total Non Interest Expense</b>	<b>\$49,933,728</b>	<b>\$45,120,231</b>
<b>Net Income</b>	<b>\$9,754,481</b>	<b>\$12,393,859</b>

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